

COX ENERGY INFORMS ABOUT THE EXTENSION DEADLINE FOR SUBSCRIPTION PROCESS

Mexico City, December 29, 2023, - COX ENERGY, S.A.B. OF C.V. ("Cox Energy", "the Issuer" or "the Company") (BIVA/BMV: COXA*, BME: COX), a renewable energy company with presence in Latin America and Europe, listed in two international markets, informs its shareholders and the general public that, in accordance with and for the purposes set forth in Article Ten of the current Bylaws of Cox Energy, and with reference to the Extraordinary General Shareholders' Meeting held on March 22, 2021 (the "Meeting"), where various matters were discussed and approved, including the increase in the issuer's capital by the amount of \$627,964,224.00 (six hundred twenty-seven million nine hundred sixty-four thousand two hundred twenty-four Mexican pesos 00/100), of which \$103,576,735.03 (one hundred three million five hundred seventy-six thousand seven hundred thirty-five Mexican pesos 03/100) would correspond to the variable portion of the issuer's share capital, and \$524,387,488.97 (five hundred twenty-four million three hundred eighty-seven thousand four hundred eighty-eight Mexican pesos 97/100) would correspond to the subscription premium account for shares. This would be represented by 18,469,536 (eighteen million four hundred sixty-nine thousand five hundred thirty-six) ordinary Class "II" shares, nominative, without expression of nominal value. Regarding these shares, (i) a total of 17,909,254 (seventeen million nine hundred nine thousand two hundred fifty-four) shares correspond to shares currently held in the issuer's treasury, which will be offered for subscription and payment under the terms and conditions approved by the Meeting, and (ii) 560,282 (five hundred sixty thousand two hundred eighty-two) shares will correspond to newly issued shares that will be offered for subscription and payment under the terms and conditions approved by the Meeting.

In connection with the preceding paragraph, it is important to clarify that, in said Meeting, the Board of Directors was authorized to place the remaining shares in the event that the entire offering of shares for subscription and payment resulting from the approved capital increase was not fully subscribed. This was done with the aim of obtaining additional resources for the ordinary course of business development of the Issuer, including, but not limited to, engaging in asset or company transactions, strategic alliances, or any other purpose aimed at achieving the Issuer's objectives. The Board of Directors was also delegated broader powers to determine the deadlines, terms, and conditions for placing such shares, either through subscription by the Issuer's shareholders or any third party, without the need for any additional resolution by the Shareholders' Meeting.

Given the above and with the purpose of placing the remaining shares, the Board of Directors established a placement period through the Unanimous Resolution adopted outside of a board meeting on August 18, 2021. Among other things, it was agreed that the placement of remaining shares should take place during the period ending on March 22, 2022. According to applicable legislation, provisional certificates issued and deposited with S.D. Indeval Institución para el Depósito de Valores S.A. de C.V. (the "INDEVAL" in Spanish) as a result of the capital increase must be exchanged with said institution for a definitive certificate covering the entire subscribed and paid-up share capital within a period not exceeding one year from the date the capital increase was formalized. However, prior to the expiration of this period, the Board of Directors members considered it feasible to extend the placement period and the deadline for exchanging the definitive certificate with INDEVAL in order to have a better placement strategy. Thus, the extension of both deadlines was made in accordance with the following Unanimous Resolutions:

1. Unanimous resolution adopted outside of a meeting of the Board of Directors on March 1, 2022, in which it was agreed to extend the following deadlines: (i) for the placement of the remaining shares and (ii) to carry out the exchange of the provisional share certificate for a definitive share certificate, both until December 31, 2022.



2. Unanimous resolution adopted outside the meeting of the Board of Directors on December 16, 2022, in which it was agreed to extend the following deadlines: (i) for the placement of the
3. remaining shares and (ii) to carry out the exchange of the provisional share certificate for a definitive share certificate, both until May 31, 2023.
4. Unanimous resolution adopted outside the meeting of the Board of Directors dated May 30, 2023, in which it was agreed to extend the following deadlines: (i) for the placement of the remaining shares and (ii) to carry out the exchange of the provisional share certificate for a definitive certificate, both until December 31, 2023.
5. Unanimous resolution adopted outside the meeting of the Board of Directors on December 26 2023, in which it was agreed to extend the following terms: (i) for the placement of the remaining shares and (ii) to carry out the exchange of the provisional share certificate for a definitive certificate, both until June 28, 2024.

In accordance with the foregoing and as explained above, it is hereby stated that the placement period and subscription period of the shares representing the capital increase of the Issuer remains in effect until June 28, 2024, at the discretion of the Issuer's Board of Directors.

ABOUT COX ENERGY

Cox Energy is a solar photovoltaic renewable energy generation company listed in Mexico (BIVA) and Spain (BME Growth) that develops, promotes and operates photovoltaic plants in the main countries of Latin America and Europe, with presence in Mexico, Chile, Colombia, Guatemala, Central America and Spain. It has a unique portfolio of projects in different stages of development and identified opportunities to carry out its activity within a sustainable development framework. Cox Energy also operates throughout the value chain, with a presence in the business of self-consumption and/or distributed generation and commercialization of energy in Latin America and Europe.

DISCLAIMER

This document contains certain statements related to general information about Cox, which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.